

General Announcement::QUARTERLY UPDATE PURSUANT TO RULE 1313(2)

Issuer & Securities

Issuer/ Manager	MUN SIONG ENGINEERING LIMITED
Securities	MUN SIONG ENGINEERING LIMITED - SG2C34962861 - MF6
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Announcement Details

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Announcement Reference	SG170524OTHRR3W1
Submitted By (Co./ Ind. Name)	Seah Hai Yang
Designation	Company Secretary
Description (Please provide a detailed description of the event in the box below)	QUARTERLY UPDATE PURSUANT TO RULE 1313(2) - COMPLIANCE WITH THE MINIMUM TRADING PRICE (MTP) EXIT CRITERION Please refer to the attached.
Attachments	MSE-20170524-ANN-Qtr Update Rule-1313 2-Exit Watch-List MTP Progress-2017Q1-FINAL.pdf Total size =69K



MUN SIONG ENGINEERING LIMITED

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(Company Registration No. 196900250M)

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QUARTERLY UPDATE PURSUANT TO RULE 1313(2) - COMPLIANCE WITH THE MINIMUM TRADING PRICE (“MTP”) EXIT CRITERION

Mun Siong Engineering Limited (the “**Company**” or together with its subsidiaries, the “**Group**”) refers to its announcement dated 2 March 2016 (the “**Previous Announcement**”) relating to placing of the Company on the watch-list due to the Minimum Trading Price (“**MTP**”) Entry Criterion with effect from 3 March 2016.

The Company must take active steps to meet the requirements of Listing Rule 1314(2) within 36 months from 3 March 2016, failing which the Singapore Exchange (“**SGX**”) may either remove the Company from the Official List, or suspend trading of the listed securities of the Company with a view to removing the Company from the Official List.

The Board of Directors (the “**Board**”) noted the likely options available of either undertaking a share consolidation to meet the MTP requirements or applying for a transfer of the listing and quotation of the Company’s securities to Catalist. Further to the announcement of 12 May 2017 relating to the First Quarter results for FY2017, and pursuant to Rule 1313(2), the Board wishes to update that, the Company is actively reviewing and considering various options to meet the requirements of Rule 1314(2) of the Listing Manual of SGX-ST, and will keep shareholders updated of the outcome of its review as and when appropriate.

By order of the Board

Cheng Woei Fen
Executive Chairlady
24 May 2017