

General Announcement::QUARTERLY UPDATE PURSUANT TO RULE 1313(2)

Issuer & Securities

Issuer/ Manager	MUN SIONG ENGINEERING LIMITED
Securities	MUN SIONG ENGINEERING LIMITED - SG2C34962861 - MF6
Stapled Security	No

Announcement Details

Announcement Title	General Announcement
Date & Time of Broadcast	06-Sep-2016 19:49:02
Status	New
Announcement Sub Title	QUARTERLY UPDATE PURSUANT TO RULE 1313(2)
Announcement Reference	SG160906OTHRDZRK
Submitted By (Co./ Ind. Name)	Seah Hai Yang
Designation	Company Secretary
Description (Please provide a detailed description of the event in the box below)	QUARTERLY UPDATE PURSUANT TO RULE 1313(2) - COMPLIANCE WITH THE MINIMUM TRADING PRICE (MTP) EXIT CRITERION Please refer to the attached.
Attachments	MSE-20160906-ANN-Qtr Update Rule-1313 2-Exit Watch-List MTP Progress-2016Q2-FINAL.pdf Total size =70K

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MUN SIONG ENGINEERING LIMITED

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QUARTERLY UPDATE PURSUANT TO RULE 1313(2) - COMPLIANCE WITH THE MINIMUM TRADING PRICE (“MTP”) EXIT CRITERION

Mun Siong Engineering Limited (the “**Company**” or together with its subsidiaries, the “**Group**”) refers to its announcement dated 2 March 2016 (the “**Previous Announcement**”) relating to placing of the Company on the watch-list due to the Minimum Trading Price (“**MTP**”) Entry Criterion with effect from 3 March 2016.

The Company must take active steps to meet the requirements of Listing Rule 1314(2) within 36 months from 3 March 2016, failing which the Singapore Exchange (“**SGX**”) may either remove the Company from the Official List, or suspend trading of the listed securities of the Company with a view to removing the Company from the Official List.

The Board of Directors (the “**Board**”) has been reviewing the options of either undertaking a share consolidation to meet the MTP requirements or applying for a transfer of the listing and quotation of the Company’s securities to Catalist. Further to the announcements of 5 August 2016 and 24 August 2016 relating to the second quarter results for FY2016 and the establishment of a limited liability partnership in India respectively, and pursuant to Rule 1313(2), the Board wishes to update that, taking into consideration the various factors such as the current volatile market conditions, the global economic outlook and the recent proposal on 23 August 2016 by SGX on the addition of a market capitalisation test to the entry criteria for the MTP watch-list, the Board is of the view that it is not the appropriate time to make a decision on which option will best serve the interests of the Company’s shareholders.

The Board is monitoring the situation closely and will keep shareholders updated of the outcome of its review as and when appropriate.

By order of the Board

Cheng Woei Fen
Executive Chairlady
6 September 2016