

Change - Change in Corporate Information::INCORPORATION OF A LIMITED LIABILITY PARTNERSHIP IN INDIA

Issuer

Issuer/ Manager	MUN SIONG ENGINEERING LIMITED
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Announcement Details

Announcement Title	Change - Change in Corporate Information
Date & Time of Broadcast	24-Aug-2016 18:49:14
Status	New
Announcement Sub Title	INCORPORATION OF A LIMITED LIABILITY PARTNERSHIP IN INDIA
Announcement Reference	SG160824OTHRWKEG
Submitted By (Co./ Ind. Name)	Kenneth Leong
Designation	Company Secretary
Description (Please provide a detailed description of the event in the box below)	Please refer to the attached.

Place Of Incorporation

Existing	New
Singapore	

Registered Address

	Existing	New
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Attachments	MSE-20160824-Ann-Incorp-PAELLP.pdf Total size =58K
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Mun Siong Engineering Limited

(Incorporated in Singapore)
(Company Registration No. 196900250M)

35 Tuas Road, Jurong Town,
Singapore 638496
Tel: +65-64116570
Fax: +65-68620218

INCORPORATION OF A LIMITED LIABILITY PARTNERSHIP IN INDIA

The Board of Directors of Mun Siong Engineering Limited (the "**Company**") is pleased to announce that its wholly-owned subsidiary, Pegasus Advance Engineering Pte Ltd ("**PAE**") has incorporated a limited liability partnership, Pegasus Advance Engineering LLP in India (the "**LLP**").

The LLP is incorporated pursuant to the Limited Liability Partnership Act, 2008 in Mumbai, India. The LLP will have 2 designated partners and an initial capital contribution of INR5,000,100 comprising INR5,000,000 (approximately SGD100,000) from PAE as the corporate partner and INR100 from Mr Hetal Raja (a resident in India) as the individual and resident partner. Under the terms of the limited liability partnership agreement, the individual and resident partner will not be entitled to the profit and loss of the LLP.

The principal activities of LLP are that of the provision of engineering, procurement and construction services and as a contractor to the process industries. The LLP will be the vehicle to carry out and explore potential businesses and operations in India.

The initial capital contribution by PAE will be funded from the proceeds from the initial public offering (the "**IPO**") and is in accordance with the intended use set out in the prospectus and in the announcement of 20 November 2012 on Change in use of IPO Proceeds.

The funding of the incorporation of the LLP is not expected to have any material effect on the earnings per share and net tangible assets per share of the Company for the financial year ending 31 December 2016.

None of the directors or substantial shareholders has any interest, both directly or indirectly (other than through their respective shareholdings in the Company), in the above.

By Order of the Board
Cheng Woei Fen
Executive Chairlady
24 August 2016